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## **NEWS RELEASE**

**For Immediate Release** 

June 9, 2003

## COEUR D'ALENE MAN ORDERED TO CEASE AND DESIST VIOLATIONS OF THE IDAHO SECURITIES ACT

Boise, Idaho... Gavin Gee, Director of the Idaho Department of Finance, announced today that an Order to Cease and Desist from offering an illegal investment program was issued recently against Keith Eugene Mitchell, Coeur d'Alene, and the limited liability company for which he was the manager, IFM Humanitarian Fund, LLC, located in Coeur d'Alene.

According to the Department's Order, beginning in 2001, Mitchell is alleged to have offered and sold interests in IFM to Idaho investors and others. He allegedly represented to investors that the assets of IFM would be invested in commodity futures and options. He also is alleged to have represented to investors that 37% of the profits from their investments would be paid to Mitchell for use in funding humanitarian work in third world countries. The Order alleges Mitchell was not registered to sell securities in Idaho, nor were the securities registered as required by Idaho law. It appears Mitchell has repaid investors.

Among the allegations made are that Mitchell failed to adequately disclose the risks of investing in a commodity pool or in commodity futures and options and that investors either received no profits or profits received were not invested to support humanitarian efforts.

The Department's Order seeks restitution to all investors who have not previously been repaid, limitations on future business activities and payment of a civil penalty.

The Idaho Department of Finance cautions Idaho residents to make sure that the investments and investment professionals with whom they deal are registered in Idaho.

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Department of Finance press releases and other information are available on the Internet via the world wide web at <a href="http://finance.state.id.us">http://finance.state.id.us</a> and may be obtained by contacting the Department at (208) 332-8000, or toll-free in Idaho at 1-888-346-3378.