

DIRK KEMPTHORNE Governor

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NEWS RELEASE

For Immediate Release

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IDAHO DEPARTMENT OF FINANCE ISSUES EMERGENCY HURRICANE KATRINA EXEMPTION ORDER

TEMPORARY ORDER WILL AUTHORIZE SECURITIES PROFESSIONALS TO SERVICE
DISPLACED HURRICANE CLIENTS IN IDAHO

(BOISE)—Today Idaho Department of Finance Director Gavin Gee issued an Emergency Order providing an exemption from registration for securities professionals who need to provide services to preexisting clients who have been displaced as a result of Hurricane Katrina.

The Order allows broker-dealers, broker-dealer agents, investment advisers, and investment adviser representatives to provide services to their preexisting clients who have been displaced into Idaho as a result of the hurricane. It also allows displaced securities professionals temporarily located in Idaho to continue to do business with their preexisting clients.

The Order provides that any solicitation of new clients is subject to the registration requirements of the Idaho Uniform Securities Act and that the Act's prohibition of fraud and fraudulent practices applies to persons registered or exempt. The Emergency Order will expire on November 30, 2005.

A copy of the Order detailing the parameters of the exemption is attached to this release.

Department of Finance Press Releases and other information can be found on the Internet via the worldwide web at http://idahofinance.com/ and may be obtained by contacting the Department at (208) 332-8004 or toll free within Idaho at 1-888-346-3378.



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