



IDAHO

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NEWS RELEASE

For Immediate Release

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Boise Investment Promoter Sanctioned *Local Businessman Told To Cease "Corporate" CD Solicitation*

Boise, Idaho . . . The Idaho Department of Finance issued a Cease and Desist Order to a Boise businessman and a related entity ordering a halt to the offer and sale of a purportedly "insured" corporate certificate of deposit in Idaho. Shane M. Turner and Network Financial Services, LLC, operating as Network Investments, were named in the Order. Turner operates from Boise, while the Network Investments entity allegedly operates in Idaho and Washington.

The Order alleges that Turner and the company engaged in the offer or sale of unregistered securities and violated the anti-fraud provisions of the Uniform Securities Act of Idaho. Additionally, the Order alleges that Turner was "selling away" – a prohibited practice where a securities broker engages in business outside his regular employment without the authorization of his employer.

More specifically, the Order alleges that Turner and the company purported to offer "corporate certificates of deposit" that were insured from loss by the Securities Investor Protection Corporation (SIPC). The State alleges that no such insurance coverage existed for the securities in question. Turner had recently run local newspaper advertisements announcing a "One Day Sale" of CDs at yields of 8.4%.

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PROTECTING THE INTEGRITY OF IDAHO FINANCIAL MARKETS

Other CDs have been offered at yields of 7%. The Cease and Desist Order directs Turner and Network Investments to halt violations of Idaho securities law.

Department officials indicated that their investigation was continuing and that further action against the promoters is possible. Anyone who has had dealings with Turner or Network Investments is urged to contact the Department immediately at 332-8004. The full Cease and Desist Order can be viewed on the Department's website at finance.idaho.gov.



Department of Finance Press Releases and other information can be found on the Internet via the worldwide web at <http://finance.idaho.gov> and may be obtained by contacting the Department at (208) 332-8000 or Idaho toll-free at 1-888-346-3378.