

C. L. "BUTCH" OTTER
Governor

GAVIN M. GEE Director

Contact:

Marilyn Chastain Bureau Chief Securities Bureau (208) 332-8004

## NEWS RELEASE

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## IDAHO FALLS MAN AGREES TO HALT SECURITIES ACTIVITIES

Boise, Idaho ... Daren Palmer of Idaho Falls and his company, Trigon Group, Inc., have been ordered by the Idaho Department of Finance to halt operations while the Department of Finance investigates possible violations of Idaho's securities laws. However, Palmer and Trigon neither admitted nor denied the accuracy of the agency's findings and conclusions, and agreed to the entry of the order.

A Cease and Desist order issued by the Department of Finance states that since at least January 3, 2007, Palmer accepted funds from Idaho residents to purportedly be invested by him on behalf of investors. Palmer told some investors that the funds would be used to buy and sell large futures contracts involving commodities or securities, including, but not limited to, the S&P 500 Index. Palmer told other investors that their funds were pooled in a hedge fund and that he directed the hedge fund's investments to create profits for investors. Although some funds may have been pooled and invested in futures contracts, a substantial amount of investors' funds were used for other purposes not disclosed to or authorized by investors. These uses include paying fictitious returns to other investors and personal expenses, including the construction of a new home.

Palmer and Trigon agreed to permanently cease and desist from violating the Idaho Uniform Securities Act, including the immediate cessation of selling or accepting funds for any of the investments described above or any other investment. They also acknowledged that the Department of Finance may initiate further actions against them once its investigation is completed.

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Department of Finance press releases and a copy of the Consent Order can be found on the Internet at <a href="http://finance.idaho.gov">http://finance.idaho.gov</a> or may be obtained by contacting the Department at (208) 332-8004 or Idaho toll-free at 1-888-346-3378.

800 Park Boulevard, Suite 200, Boise, ID 83712 Mail To: P.O. Box 83720, Boise ID 83720-0031 Phone: (208) 332-8010 Fax: (208) 332-8097 http://finance.idaho.gov