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**NEWS RELEASE**

**For Immediate Release**

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**IDAHO DEPARTMENT OF FINANCE FILES COMPLAINT AGAINST LOCAL PROMOTERS OF FRAUDULENT LIFE SETTLEMENT POLICIES**

*State Seeks Return of More than \$5 Million of Investor Funds*

Boise, Idaho . . . The Idaho Department of Finance has filed a complaint in Ada County District Court against four companies and three individuals who sold investments to more than 40 Idaho residents. Named in the suit are Jamison Potter, Adam Bentley, Christopher Driscoll, North American Capital Trust LLC; North American Capital Group, LLC; Pacific Partners, LLC; and Silverstone Equity Group, LLC. The defendants operated, or were otherwise located in Nampa and Eagle. The defendants allegedly raised more than \$5 million and offered monthly rates of return of 10%, with the proceeds being forwarded to other out-of-state enterprises. The State's complaint alleges violations of the registration and anti-fraud provisions of the Idaho Securities Act.

The department's complaint alleges that the defendants misrepresented to investors that their investment proceeds would be used to purchase insurance or life settlement policies. The scheme purportedly allowed investors the opportunity to review the insurance policies for acceptable terms prior to purchase. After investor approval, the insurance company would provide investors with a beneficiary registration form and finally the investors would receive legal right of ownership evidenced by a financial guarantee or death benefit. The complaint alleges that the defendants never purchased life insurance policies and instead forwarded the investment funds to out-of-state promoters, who in turn sent the money to Panama.

The State's suit seeks a Court order permanently enjoining the defendants from further violations of the Idaho Securities Act and seeks to place restrictions on future business activities. Additionally, the department seeks restitution of more than \$5 million and civil penalties.

The Idaho Department of Finance cautions all investors to investigate before you invest.

Department of Finance Press Releases and a copy of the civil complaint can be found on the Internet via the worldwide web at <http://finance.idaho.gov> and may be obtained by contacting the Department at (208) 332-8004 or toll-free at (888) 346-3378.

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