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## NEWS RELEASE

## For Immediate Release

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## IDAHO INVESTMENT PROMOTER/ADVISER AGREES TO CEASE ACTIVITIES Department of Finance to Investigate Further

Boise, Idaho . . . The Idaho Department of Finance announced the entry of a "cease-and-desist" order against Post Falls, Idaho resident, James C. Stone. Stone agreed to the entry of the order.

The State alleges that Stone, doing business as JCS Consulting, operated as an unlicensed investment adviser since at least January 2009. Additionally, Stone is alleged to have offered stock in a company so that the company could engage in various financial transactions, including buying and selling securities to generate profit. In connection with the offer of the corporate stock, Stone is alleged to have omitted important information to potential investors. More specifically, Stone is alleged to have:

- 1. Omitted to inform investors about his 2005 ten count criminal indictment by federal authorities and his subsequent 2006 guilty plea to one count of "false statements in relation to documents required by ERISA," as well as failing to disclose his past personal bankruptcies.
- 2. Omitted to inform investors that he remained under federal "supervised release" after his January 2009 release from the federal prison system and that he failed to tell investors that he still owed more than \$150,000 in restitution.

Without admitting or denying the State's allegations, Stone consented to the entry of the order and agreed to a) immediately cease offering investment advisory services, b) cease offering to sell any form of securities in, into or from Idaho, and c) not engage in future violations of the Idaho Uniform Securities Act.

The State's order is primarily intended to cease the activities described in the order while the State continues its investigation into Mr. Stone's activities. Any individuals that have purchased securities or advisory services through Mr. Stone are encouraged to contact the Department of Finance at (208) 332-8004 or Idaho toll-free at 1-888-346-3378. A copy of the order can be found on the Internet at <a href="http://finance.idaho.gov">http://finance.idaho.gov</a> or may be obtained by contacting the department at (208) 332-8004 or Idaho toll-free at 1-888-346-3378.

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