



IDAHO
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NEWS RELEASE

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NORTHERN IDAHO INVESTMENT PROMOTER PERMANENTLY ENJOINED AND ORDERED TO PAY \$130,000 IN INVESTOR RESTITUTION

Boise, Idaho . . . Matthew Eugene Blood of Plummer, Idaho, was ordered to return \$130,000 that he received in an Idaho investment scheme. The Benewah County District Court issued the order against Blood after he stopped defending the allegations made by the Idaho Department of Finance in a lawsuit filed on November 26, 2012. The Court also ordered Blood to pay the department \$40,000 in penalties and fees and permanently enjoined Blood from selling or offering for sale securities in any form in the state of Idaho.

The department alleged that Blood used his position as a bank branch manager to portray himself as a savvy investor. Additionally, the lawsuit alleged that Blood promoted his investment acumen by giving testimonials at his local church. Beginning in 2010, Blood touted his ability to earn better than market returns with low-risk investments and promised at least one investor that he would personally guarantee the investment.

The lawsuit alleged that Blood actually did minimal trading with investor money and instead used the money for his own personal expenses. Additionally, Blood failed to disclose that a portion of investor funds would be used to purchase Iraqi Dinars and to pay back other investors.

The Idaho Department of Finance reminds all investors that a legitimate securities salesperson must be properly licensed, and his or her firm must be registered with FINRA, the Securities and Exchange Commission, or a state securities regulator. Verify that your securities salesperson is properly licensed by contacting the Department at (208) 332-8004 or toll-free at (888) 346-3378. Press releases and a copy of the civil complaint can be found on the Internet at <http://finance.idaho.gov> or by contacting the Department.