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**MEDIA RELEASE** 

Conference of State Bank Supervisors 1129 20<sup>th</sup> Street, N.W., Ninth Floor, Washington, DC, 20036

## Idaho Department of Finance Earns Banking Supervision Re-accreditation

Washington, D.C. — The Conference of State Bank Supervisors (CSBS) announced today that the Idaho Department of Finance (the Department) has received a certificate of accreditation for banking supervision, certifying that the Department maintains the standards and practices set by the CSBS Accreditation Program. This is the Department's sixth banking accreditation. The Department, led by Director Gavin Gee, was first accredited in 1989 for banking.

"Congratulations to Director Gee and Idaho Department of Finance," said CSBS President and CEO John W. Ryan. "This re-accreditation demonstrates that the Department maintains the highest standards in banking supervision."

"This re-accreditation is representative of all the hard work the staff at the Department of Finance put in every day for the people of Idaho," said Director Gee. "I am proud of the Department's commitment to smart, reasonable and effective regulation of our state banks."

The CSBS Accreditation Program involves a comprehensive review of the critical elements that assure a department's ability to discharge its responsibilities. This is done through an investigation of all department operations including administration and finance, personnel, training, examination, supervision, and legislative powers. The high standards set by the CSBS Accreditation Program support CSBS's public interest goals by encouraging state banking departments to enhance their capability to promote safe and sound financial services with a minimum of regulatory burden and cost, and by identifying highly competent state banking departments.

The CSBS Accreditation Program seeks to strengthen state banking departments and to demonstrate the high quality of state banking departments to the public, federal banking agencies, Congress and other state agencies.

More information on the CSBS Accreditation Program is available here.

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The Conference of State Bank Supervisors (CSBS) is the nationwide organization of banking regulators from all 50 states, the District of Columbia, Guam, Puerto Rico, and the U.S. Virgin Islands. State banking regulators supervise approximately 5,000 state-chartered financial institutions. Further, most state banking departments also regulate a variety of non-bank financial services providers, including mortgage lenders. For more than a century, CSBS has given state supervisors a national forum to coordinate supervision of their regulated entities and to develop regulatory policy. CSBS also provides training to state banking and financial regulators and represents its members before Congress and the federal financial regulatory agencies.