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## **NEWS RELEASE**

For Immediate Release

December 23, 1997

## McCall Company Permanently Enjoined for Securities LAW VIOLATIONS

Boise, Idaho. . . . Gavin M. Gee, Director of the Idaho Department of Finance, today announced that the Honorable D. Duff McKee, District Judge of the Fourth Judicial Court in Boise, entered a final judgment and permanent injunction against Earth Search Sciences, Inc. (ESSI) and its president, Larry F. Vance. ESSI is a Utah corporation headquartered in McCall, Idaho.

The judgment, to which ESSI and Vance consented, settles a civil complaint filed against them by the State alleging that they violated the securities registration and anti-fraud provisions of the Idaho Securities Act (Act). The defendants admitted offering and selling ESSI stock to residents of Idaho and other states at a time when neither the stock nor Mr. Vance were registered in Idaho. The defendants neither admitted nor denied the remaining allegations in the complaint.

The Court's judgment permanently enjoins the defendants from engaging in future violations of the Act. Further, the defendants must offer to rescind all transactions in which Idaho residents purchased stock directly from ESSI between November 1, 1992 and December 15, 1997. The Court's Order also prohibits the defendants from using registration exemptions under the Act for a period of five years without first obtaining the written consent of the director of the Department of Finance. With entry of this judgment, the case is resolved.

The Department urges Idaho residents to investigate securities investment offerings and investment professionals before sending money by calling the Department at 208/332-8004 or Toll Free in Idaho at 1-888-346-3378.

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