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## **NEWS RELEASE**

For Immediate Release

January 21, 1998

## **BOISE WOMAN SUED FOR SECURITIES LAW VIOLATIONS**

Boise, Idaho . . . . Gavin M. Gee, Director of the Idaho Department of Finance, today announced the filing of a civil securities lawsuit against Boise resident Marilyn K. Gertsch arising out of investment opportunities she sold to Idaho residents. Some of these investment opportunities were sold in conjunction with travel services also offered by Gertsch. Gertsch represented to some Idaho investors that the investment programs would pay a return of 25% per quarter.

The complaint alleges that Gertsch violated the registration provisions of the Idaho Securities Act by offering unregistered securities at a time when she was not licensed to sell securities. She is also alleged to have violated the anti-fraud provisions by omitting to tell investors material facts including her financial condition and outstanding financial obligations.

The State's lawsuit seeks an order from the court permanently enjoining Gertsch from future violations of the securities laws. It also seeks rescission of all securities transactions which occurred in violation of the securities laws, costs and attorney's fees, and restrictions on future business activities in Idaho.

The Department of Finance encourages persons who have been solicited to invest in this program to contact the Department at (208) 332-8004 or toll free within Idaho at 1-888-346-3378 or visit our website at http://finance.state.id.us.