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## **NEWS RELEASE**

For Immediate Release

April 23, 1999

## STATE OBTAINS INJUNCTION AGAINST IDAHO PROMOTER

Boise, Idaho . . . Gavin Gee, Director of the Idaho Department of Finance, announced that the Honorable James C. Morfitt, District Judge of the Third Judicial Court in Caldwell, Idaho, recently entered judgments against three Idaho companies and their owner in connection with the offer and sale of securities to Idaho investors. The State's lawsuit originally alleged investor losses of over \$1 million in at least six securities offerings that were conducted in conjunction with a multi-level marketing business.

A judgment and permanent injunction were entered against Bargain Hunter Network, Inc., Flameseal International, Inc., American Venture-Eagle International, Inc. and Larry E. Hunter. All three Idaho corporations operated under the direction of their sole officer and director, Larry E. Hunter from Caldwell and Homedale, Idaho.

The defendants consented to a judgment that includes findings that they violated the registration requirements of the Idaho Securities Act (Act), an order of repayment to affected investors, and permanent restrictions on the defendants' future securities activities in Idaho. The defendants neither admitted nor denied the allegations of fraud made by the State. The Court's Order of restitution will not be enforced due to the defendants' sworn statement of financial incapacity. The Idaho Department of Finance cautions all persons to invest only with licensed securities professionals and only after carefully reviewing disclosure documents.