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## **NEWS RELEASE**

For Immediate Release

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### **PAYDAY LOAN COS. ORDERED TO CEASE VIOLATIONS Florida Firms Told To Halt Investment Offering**

Boise, Idaho . . . The Idaho Department of Finance issued a Cease and Desist Order against two Florida corporations and two associated individuals ordering them to cease violations of Idaho law in connection with their efforts to raise investment capital. Starcash, Inc., Infinity Services, Inc., Jeanne LeClercq and John Ackersly are named in the Order. The firms, as well as both LeClercq and Ackersly, operate from Southern Florida.

The Order alleges that Infinity Services and Starcash are related companies and that Infinity was raising funds to be used in the payday loan business purportedly operated by Starcash. Ackersly, working on behalf of Infinity Services, Starcash and LeClercq, is alleged to have offered investment interests in Starcash accounts receivable to Idaho residents. LeClercq is purportedly a control person of both corporations and is alleged to have directed or aided and abetted in the claimed violations.

More specifically, the order alleges that the Respondents failed to inform potential investors:

a) that LeClercq, Starcash, Inc. and others are subject to securities related Cease and Desist Orders recently issued by the States of Washington, Iowa and Pennsylvania,

b) that LeClercq, Starcash, Inc. and others are subject to securities related cessation order recently issued by the Saskatchewan Securities Commission, Canada, and

c) of the amount and types of compensation that would accrue to Respondents and their sales agents as a result of investment transactions.

The Order also alleges that the Respondents made misrepresentations of information material to the investment transactions.

The Order prohibits each named party from fraudulently offering and selling securities and imposes restrictions on the Respondents' future business activities in Idaho.

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