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NEWS RELEASE

For Immediate Release

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BOISE PROMOTER ADMITS TO SECURITIES VIOLATIONS

Judgment for \$5 Million Entered

Boise, Idaho . . . Director Gavin Gee announced that the Honorable Patrick H. Owen, District Judge for Ada County, has entered a civil money judgment and permanent injunction against Boise resident Michael J. Breinholt and his companies, Streamline Financial, LLC and Four Seasons Financial, LLC. The stipulated money judgment and permanent injunction were entered nearly eight months after these defendants were sued by the Department of Finance in connection with the offer and sale of a fraudulent investment scheme involving unregistered promissory notes. The complaint alleged that the investment was misrepresented as risk free and that investment returns were generated through "hard lending" practices.

Breinholt and his companies consented to the entry of judgment and permanent injunction, admitting that they had:

1. made false and misleading representations to prospective investors;
2. failed to disclose material facts to prospective investors, and
3. sold unregistered securities in violation of Idaho law.

A \$5 million money judgment was entered against Breinholt and his companies. Breinholt has agreed to make monthly payments on a reduced judgment amount and to cooperate with the Department in further actions it may take against other parties who benefited from the funds illegally raised by Breinholt and his companies.

Department of Finance Press Releases and a copy of the civil complaint, stipulation and judgment can be found on the Internet via the worldwide web at <http://finance.idaho.gov> and may be obtained by contacting the Department at (208) 332-8004 or Idaho toll-free at 1-888-346-3378.

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