



IDAHO
DEPARTMENT OF FINANCE

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NEWS RELEASE

For Immediate Release

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Idaho Insurance Agent Ordered To Halt Investment Offerings *Department of Finance to Investigate Further*

Boise, Idaho . . . The Idaho Department of Finance announced the entry of a "cease-and-desist" order against Idaho insurance agent Jerry Ward and his business, Med-Life. Ward operates from various locations in the state, including southwestern and northern Idaho.

The State alleges that Ward, through his assumed business name, Med-Life, offered and sold at least one unregistered "certificate of deposit" issued by Med-Life and that misrepresentations and omissions of important information occurred in connection with the sale of the investment interest. It further alleges that Ward acted as an unlicensed broker-dealer contrary to Idaho law.

Without admitting or denying the State's allegations, Ward consented to the entry of the order and agreed to not now, or in the future, provide investment advice or sell securities in or from Idaho. Further, Ward acknowledged that the Department of Finance may undertake additional investigation and initiate additional enforcement proceedings to establish restitution, civil penalties and to prove other violations.

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Department of Finance Press Releases and a copy of the Order can be found on the Internet at <http://finance.idaho.gov> or may be obtained by contacting the Department at (208) 332-8004.

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