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Governor

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Director

Discontinuance of Approval of Continuing Education Providers and Courses

Effective July 1, 2009, with the enactment of the new Idaho Residential Mortgage Practices Act encompassing the new S.A.F.E. Act requirements, the Idaho Department of Finance will no longer accept submissions from education providers for new continuing education courses, pre-licensing education courses or new provider approvals.

According to the S.A.F.E. Act requirements, provider and course approvals must now be reviewed and approved by the Nationwide Mortgage Licensing System and Registry (NMLSR). As it becomes available from NMLSR, information on the provider and course submission and approval process will be posted on the Department's website at <http://finance.idaho.gov> and on the website of the Conference of State Bank Supervisors (CSBS) at http://www.csbs.org/AM/Template.cfm?Section=SAFE_Act.

Education providers and courses currently approved for continuing education credits in Idaho will remain approved through December 31, 2009, unless withdrawn by the provider. Course renewals or renewal fees will not be required for course approvals expiring prior to January 1, 2010. Application or re-application for approval will be required through the NMLSR for any provider desiring to provide pre-license education or continuing education course credits.

Questions may be directed to the Idaho Department of Finance at mortgage@finance.idaho.gov or (208) 332-8002 x9.

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