BEFORE THE DIRECTOR OF THE DEPARTMENT OF FINANCE

OF THE STATE OF IDAHO

STATE OF IDAHO, Department of Finance, Securities Bureau,	)	
	)	Docket No. 2009-7-11
Complainant,	)	
vs.	)	
	)	**CONSENT ORDER TO CEASE AND DESIST**
Jerry Ward, individually and Jerry Ward dba Med-Life,	)	
	)	
Respondents.	)	

The Director of the Department of Finance ("Director") has instituted an investigation into the conduct of JERRY WARD ("Ward") and MED-LIFE, (collectively "Respondents"). The Director and Respondents have agreed to this Consent Order to Cease and Desist ("Consent Order") as an interim measure while Complainant continues its investigation. Therefore, the Director deems it appropriate and in the public interest that this Consent Order be entered. The Director of the Department of Finance, pursuant to the authority under the Idaho Uniform Securities Act, Idaho Code § 30-14-101, *et seq.*, has reasonable grounds to believe that violations of the Idaho Uniform Securities Act have occurred, and may continue to occur, as follows:

I. RESPONDENTS

1. Ward is, and has been at all relevant times, a resident of Idaho and has also operated through the assumed business name of Med-Life.

2. Neither Ward nor Med-Life is registered or exempt from registration in Idaho as an issuer, or a broker-dealer pursuant to Sections 30-14-301 and 30-14-401 of the Idaho Uniform Securities Act (2004).

II. BACKGROUND

3. Since at least December 23, 2008, Ward solicited and accepted funds from at least one Idaho investor. Ward solicited and sold the investment in the form of a certificate of deposit issued by Med-Life. Ward issued a certificate to the investor for the amount of the investment.

4. Ward accepted $20,000 from at least one investor in exchange for the Med-Life certificate. The total amount of funds Ward received from investors has not been established as of the date of this order.

5. During a tape recorded conversation with Department representatives, Ward admitted he took at least one investor's money and deposited these funds into a bank account held in his name. He then used the funds as "working capital" until he could underwrite an annuity contract with an insurance client and receive a commission on the sale of this annuity.

6. Respondents acted as a broker-dealer by engaging in the business of effecting transactions in securities for the account of others by selling a purported certificate of deposit in Med-Life to at least one investor and possibly more.

7. Respondents sold securities issued by Med-Life to at least one Idaho investor without the benefit of registration or exemption from registration.

III. FINDINGS OF VIOLATIONS

8. The Director has jurisdiction over this matter pursuant to the Idaho Uniform Securities Act (2004).

COUNT ONE

9. Paragraphs 1 through 8 set forth above are fully incorporated herein by this reference.

10. Respondents violated I.C. § 30-14-301 by offering or selling securities without registering the securities pursuant to the Act or being exempt from registration.

COUNT TWO

11. Paragraphs 1 through 10 set forth above are fully incorporated herein by this reference.

12. Respondents violated I.C. § 30-14-401 by transacting business in the state of Idaho as a broker-dealer without registering pursuant to the Act or being exempt from registration.

COUNT THREE

13. Respondents violated I.C. § 30-14-501, in connection with the offer or sale of investment contract in the form of a certificate of deposit with Med-Life, by making untrue statements of material fact or omitting to state material facts necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading.

IV. CEASE AND DESIST ORDER

NOW, THEREFORE, PURSUANT TO IDAHO CODE § 30-14-604(a)(1), IT IS HEREBY ORDERED THAT JERRY WARD AND MED-LIFE IMMEDIATELY CEASE AND DESIST FROM:

A. Violating the Idaho Uniform Securities Act (2004), including the immediate cessation of selling or accepting funds for any of the investments described above or any other investments; and

B. While engaged in or in connection with the offer, or sale, of any security in the state of Idaho:

(1) making any untrue statement of material fact or omitting to state a material fact necessary in order to make the statements made, in light of the circumstances under which they are made, not misleading;

(2) making false and misleading filings with the Complainant.

V. ACKNOWLEDGMENT, AGREEMENT AND CONSENT BY RESPONDENTS

1. Respondents consent to the entry of this Order.

2. Respondents represent that the information they have provided to Complainant in its investigation of this matter is accurate and complete.

3. Respondents neither admit nor deny the allegations or findings of violations set forth in this Order.

4. Respondents agree to not, now or in the future, provide any investment advice or sell securities in or from Idaho unless the securities are registered and Respondents are registered as a securities broker-dealer, agent, investment adviser, or investment adviser representative in the state of Idaho.

5. Respondents agree and acknowledge that this Consent Order is intended primarily to cease the activities described above that violate the Act. Respondents also acknowledge that the Department may undertake additional investigation and initiate additional enforcement proceedings in the future to establish restitution, civil penalties, other violations, or for any other purpose authorized by the Act related to this investigation.

6. In conjunction with this Order, Respondents agree to fully cooperate with the Complainant in any further related investigation or enforcement action.

7. Respondents agree to abide by the Idaho Uniform Securities Act. In the event that the Respondents commit future violations of the Idaho Uniform Securities Act or fail to adhere to the terms of this Order, Respondents acknowledge that Complainant can incorporate the allegations giving rise to this Order in any future proceeding. Further, the Respondents acknowledge that failure to adhere to any term of Sections IV or V of this Order will be a breach of the entire Order and will render the Order and the Agreements contained in it void ab initio, and will entitle the Department to proceed with any administrative proceeding available to the Department as if this Order never existed.

8. Respondents waive notice and opportunity for a hearing under I.C. § 30-14-604(b) and (c), and under the contested case provisions of the Idaho Administrative Procedures Act, I.C. § 67-5240 *et. seq.*

AGREED TO and ACKNOWLEDGED this 22 day of June, 2009.

Jerry F Ward

JERRY WARD

MED-LIFE

By: GEORGE F. LOARD

Title: OWNER

SUBSCRIBED AND SWORN TO before me this 22 day of June, 2009.

R. ERNY NOTARY PUBLIC STATE OF IDAHO

Notary Public
My commission expires: June 10 2014

MY COMMISSION EXPIRES June 10, 2014 BONDED THRU NOTARY PUBLIC UNDERWRITERS

Dated this 22 day of June, 2009.

BY ORDER OF THE DIRECTOR

GAVIN GEE, Director
Idaho Department of Finance

DEPARTMENT OF FINANCE ★ STATE OF IDAHO ★ DIRECTOR SEAL