BEFORE THE DIRECTOR OF THE DEPARTMENT OF FINANCE
OF THE STATE OF IDAHO

STATE OF IDAHO, Department of Finance, Securities Bureau, Complainant,	
vs.	Docket No. 2011-7-03
DOUGLAS PAUL HOLM CRD No. 1691109, Respondent.	AGREEMENT AND ORDER

The Director of the Department of Finance has instituted an investigation into the conduct of Respondent. Pursuant to said investigation it appears to the Director that violations of the Idaho Uniform Securities Act (2004), Idaho Code 30-14-101 *et seq.* have occurred. The Director and Respondent have agreed to resolve this matter without a public hearing or other adjudication of this matter. Therefore, the Director deems it appropriate and in the public interest that this Agreement and Order be entered, and the Respondent consents to the entry of this Agreement and Order.

BACKGROUND

1) Respondent Douglas P. Holm is an Idaho resident. Respondent became registered as a broker dealer agent with the State of Idaho, Department of Finance on February 15, 2005.

2) On February 18, 2011, the Department was notified by the Department of Insurance that Respondent's Resident Producer License No. 18658 had been revoked on July 20, 2010 because of knowingly providing false information in order to have two insurance policies issued.

3) The Director has determined that it is in the public interest to revoke the registration of Respondent as a broker dealer agent in Idaho.

COUNT ONE

1) Idaho Code § 30-14-412(d) (2) provides that the Director may by Order revoke the registration of a registered representative if such person has willfully violated or

willfully failed to comply with the Idaho Uniform Securities Act (2004). Based on a review of CRD information, the Respondent did not disclose the revocation order referenced in item 2 above and therefore made a misleading filing under Idaho Code § 30-14-505.

COUNT TWO

2) Idaho Code § 30-14-412(d)(5)(E) provides that the Director may by Order revoke the registration of a registered representative who is the subject of an order, issued after notice and opportunity for hearing by the insurance regulator of a state denying, suspending or revoking registration as a insurance agent. Respondent's resident producer's license was revoked by the Department of Insurance under Docket No. 18-2572-09.

REQUESTED RELIEF

3) Based on the foregoing, the Department seeks revocation of Respondent's registration as a Broker Dealer Agent in the state of Idaho.

REMEDIES

4) Respondent agrees to comply with all the provisions of the Idaho Uniform Securities Act (2004) and Rules promulgated thereunder in the future.

5) Respondent admits to the respective violations contained in this Order.

6) Respondent agrees to revocation of his securities registration as a Broker Dealer Agent in the State of Idaho as of the date of this order.

7) Respondent acknowledges and agrees that the violations contained herein may be used by Complainant against Respondent in subsequent proceedings in the event that Respondent violates the Idaho Uniform Securities Act (2004) at any time in the future.

DONE AND DATED at Boise, Idaho this 10 day of June, 2011.

DOUGLAS PAUL HOLM

MARILYN T. CHASTAIN
Bureau Chief, Securities Bureau
Department of Finance
State of Idaho

IT IS SO ORDERED This 21st day of June, 2011.

GAVIN M. GEE
Director of Finance