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IN THE DISTRICT COURT OF THE FIRST JUDICIAL DISTRICT
OF THE STATE OF IDAHO, IN AND FOR BONNER COUNTY

STATE OF IDAHO, Department of Finance, Plaintiff, vs. AMERICAN INVESTMENT WATCH, INC., a California corporation, JAMES BENJAMIN, MIKE ROBERTSON, and RANDY CARSON WARNER a/k/a BRIAN WETZEL Defendants.	Civil No. CV-95-00202 DEFAULT JUDGMENT AND PERMANENT INJUNCTION AGAINST THE DEFENDANT MIKE ROBERTSON

Defendant Mike Robertson (herein the "Defendant") has been regularly served with a Summons and Verified Complaint and has failed to plead or otherwise defend within the time required. The Plaintiff, State of Idaho, has made further application for entry of default judgment supported by the Affidavit of Michael Larsen.

WHEREFORE, IT IS ORDERED, ADJUDGED AND DECREED that:

1. The Defendant has engaged in acts and practices in violation of the Idaho Securities Act. Specifically, the Defendant has engaged in practices and a course of business that operated as a fraud or deceit upon investors.

2. The Defendant, and any of his employees, agents, or any other persons in active concert or participation with him who receive actual notice of this Judgment by personal service or otherwise, is hereby **PERMANENTLY ENJOINED** from engaging in any acts, practices or omissions which would constitute violations of the Idaho Securities Act, Title 30, Chapter 14, Idaho Code, commonly known as the Idaho Securities Act, and in particular, the Defendant is permanently enjoined from:

A. Selling or offering for sale nonexempt securities in any form in the State of Idaho until such time as the securities have been registered with the Idaho Department of Finance in accordance with Title 30, Chapter 14, Idaho Code;

B. Selling or offering for sale nonexempt securities in any form in the State of Idaho until such time as the Defendant has registered as a broker-dealer or salesman for a broker-dealer or issuer with the Idaho Department of Finance, in accordance with Title 30, Chapter 14, Idaho Code;

C. While engaged in or in connection with the offer, sale or purchase of any security issued by the Defendant, or any other issuer:

(i) Employ any device, scheme or artifice to defraud any investors in the securities;

(ii) Make any untrue statement of a material fact or omit to state a material fact necessary in order to made the statements made, in light of the circumstances under which they are made, not misleading;

(iii) Engage in any act, practice or course of business which operates or would operate as a fraud or deceit upon any person;

D. Aiding, abetting, counseling, inducing or causing any other person to engage in any of the types of conduct described in paragraphs 2(A), 2(B), or 2(C), above.

E. Claiming the availability of, using, or offering or selling securities, under any exemptions under the Idaho Securities Act without receiving the prior written consent of the Director of the Idaho Department of Finance.

3. The Defendant shall make restitution to all Idaho consumers of any money or property which was acquired by means of any act or practice alleged in the Verified Complaint to be in violation of the Idaho Securities Act in such amounts as may be deemed proper by the Court. The Defendant shall also pay all expenses associated with implementing such restitution.

4. Plaintiff, State of Idaho, shall have and recover judgment against the Defendant as civil penalties for violations of the Idaho Securities Act, the sum of $35,000.00 plus attorney's fees and costs in an amount to be reduced to a separate judgment

as determined by the Court upon a sufficient showing by the Plaintiff. Post-judgment interest shall accrue on the judgment(s) as provided by law.

DATED this 29 day of March, 1995.

J.R. MICHAUD
District Judge

RULE 54(b) CERTIFICATE

With respect to the issues determined by the above judgment or order it is hereby certified in accordance with Rule 54(b), I.R.C.P., that the Court has determined that there is no just reason for delay of the entry of a final judgment and that the Court has and does hereby direct that the above judgment or order shall be a final judgment upon which execution may issue and an appeal may be taken as provided by the Idaho Appellate Rules.

Dated this 29 day of March, 1995.

J.R. MICHAUD
District Judge