DISTRICT COURT
TWIN FALLS CO, IDAHO
FILED
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BY _____ CLERK
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ALAN G. LANCE
ATTORNEY GENERAL

MICHAEL LARSEN
Deputy Attorney General
State of Idaho
Department of Finance
P.O. Box 83720
Boise, ID 83720-0031
Telephone: (208) 332-8091
Facsimile: (208) 332-8099
Idaho State Bar #3436

IN THE DISTRICT COURT OF THE FIFTH JUDICIAL DISTRICT

OF THE STATE OF IDAHO, IN AND FOR THE COUNTY OF TWIN FALLS

STATE OF IDAHO, Department of Finance, Plaintiff, vs. AGRICULTURAL SERVICES OF AMERICA, INC., a Wyoming corporation; AGRICULTURAL INVESTMENTS OF AMERICA, INC., a Wyoming corporation; GREGORY S. DABNEY; RUSSELL R. GRAHAM; and PAUL GRANT, Defendants.	Civil No. CV –00-1784 **STIPULATION FOR JUDGMENT AND PERMANENT INJUNCTION**

COMES NOW the Plaintiff, by and through counsel, and Defendant Gregory S. Dabney, by and through counsel, in order to avoid prolonged litigation, to stipulate and agree as follows:

1. The Complaint on file herein states a cause of action for injunctive relief against Defendant Gregory S. Dabney.
2. Defendant Gregory S. Dabney neither admits nor denies the violations alleged in the Complaint.
3. Defendant Gregory S. Dabney agrees that the Judgment and Permanent Injunction attached hereto as "Exhibit A" may be entered against him, and he hereby consents to the entry thereof.
4. Said Judgment and Permanent Injunction shall constitute a final resolution of all issues presented in Plaintiff's Complaint as to Defendant Gregory S. Dabney, and may be presented to the Court immediately or at any time convenient to the Court, without the necessity of findings of fact or conclusions of law or further pleadings or proceedings in this matter.
5. All stipulating parties shall bear their own attorney's fees and costs of litigation.

5-14-01
Date

Michael Larsen
Deputy Attorney General
Counsel for Plaintiff
State of Idaho, Department of Finance

5/3/01
Date

Gregory S. Dabney

5-4-01
Date

William G. Dryden
Counsel for Defendant Gregory S. Dabney

ALAN G. LANCE
ATTORNEY GENERAL

MICHAEL LARSEN
Deputy Attorney General
State of Idaho
Department of Finance
P.O. Box 83720
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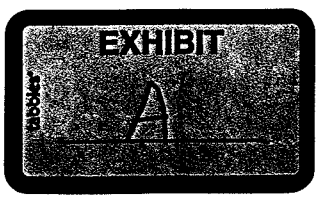
STATE OF IDAHO, Department of Finance, Plaintiff, vs. AGRICULTURAL SERVICES OF AMERICA, INC., a Wyoming corporation; AGRICULTURAL INVESTMENTS OF AMERICA, INC., a Wyoming corporation; GREGORY S. DABNEY; RUSSELL R. GRAHAM; and PAUL GRANT, Defendants.	Civil No. CV –00-1784 **JUDGMENT AND PERMANENT INJUNCTION**

It appearing to the Court that Defendant Gregory S. Dabney, in the Stipulation for Judgment and Permanent Injunction filed with the Court, has admitted that the Complaint states a cause of action for injunctive relief under the Idaho Securities Act and has agreed and consented



to the entry of judgment granting a permanent injunction against him, and has waived the necessity of findings of fact and conclusions of law with respect thereto, and the Court being fully advised in the premises:

IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that:

1. Defendant Gregory S. Dabney is permanently enjoined from engaging in any acts, practices or omissions which would constitute violations of the Idaho Securities Act, and in particular, is permanently enjoined from:

A. Selling or offering for sale nonexempt securities in any form in the State of Idaho until such time as such securities have been registered with the Idaho Department of Finance, in accordance with Title 30, Chapter 14, Idaho Code;

B. Transacting securities business in the State of Idaho until such time as Defendant Gregory S. Dabney has become registered as a broker-dealer, or salesman for a broker-dealer or issuer, with the Idaho Department of Finance, in accordance with Title 30, Chapter 14, Idaho Code;

C. While engaged in or in connection with the offer, sale, or purchase of any security:

(1) Employing any device, scheme or artifice to defraud,

(2) Making any untrue statement of material fact, or omitting to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they are made, not misleading, and

(3) Engaging in any act, practice or course of business which operates or would operate as a fraud or deceit upon any person.

D. Aiding, abetting, counseling, inducing or causing any other person to engage in any of the types of conduct described in paragraphs A, B, and C above.

2. Defendant Gregory S. Dabney is prohibited from claiming the availability of, using, or offering to sell securities under, any exemptions under the Idaho Securities Act without receiving the prior written consent of the Director.

3. Defendant Gregory S. Dabney shall restore to each person in interest any consideration which may have been acquired or transferred in violation of the Idaho Securities Act, and specifically but not limited to, the amounts and persons identified in the "Restitution Exhibit" attached hereto in the total amount of $649,882.20.

4. This Judgment and Permanent Injunction shall serve as a final resolution of all issues presented in Plaintiff's Complaint as to Defendant Gregory S. Dabney.

DATED this _____ day of _____ 2001.

_____
Honorable Daniel B. Meehl
District Judge