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STATE OF IDAHO
DEPT OF FINANCE

DISTRICT COURT
TWIN FALLS CO., IDAHO
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IN THE DISTRICT COURT OF THE FIFTH JUDICIAL DISTRICT

OF THE STATE OF IDAHO, IN AND FOR TWIN FALLS COUNTY

STATE OF IDAHO, DEPARTMENT OF FINANCE, SECURITIES BUREAU, Plaintiff, vs. MONTY ARROSSA, Defendant.	CV-06-2036 **STIPULATION FOR ENTRY OF JUDGMENT**

The Department of Finance, State of Idaho, Securities Bureau (Department) and Defendant Monty Arrossa (Arrossa) have agreed to resolve all matters relating to the above captioned action, pursuant to the following Stipulation. The Department and Arrossa hereby stipulate and agree to the following terms and conditions:

1) Arrossa admits that he violated Idaho Code § 30-1406 of the Idaho Securities Act and § 30-14-401 of the Uniform Securities Act (2004) as alleged in Count Two of the Verified Complaint filed in this action, in that he sold to Idaho residents K.S. and G.S. a security in the form of an interest in a race horse while he was not registered as a securities broker dealer or broker dealer representative.

2) Arrossa neither admits nor denies the allegations which form the basis of Counts One, Three, Four, and Five of the Verified Complaint filed herein, and the Department agrees that it will not pursue those counts in any administrative or civil action against Arrossa.

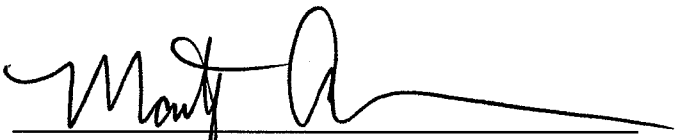
3) Arrossa reaffirms and agrees to timely make all payments due on the promissory note to K.S. and G.S. as referenced in ¶ 13 of the Verified Complaint filed in this action, whereby Arrossa promised to pay K.S. and G.S. the amount of $63,350.35 at the rate of $1,000 per month until such amount is paid in full. The amount currently due on such note is $52,649.16 as of July 6, 2006.

4) Arrossa further reaffirms and agrees to timely make all payments due on the promissory note to R.W. as referenced in ¶ 19 of the Verified Complaint filed in this action, whereby Arrossa promised to pay G.W. the amount of $36,000 at the rate of $1,016.26 per month until such amount is paid in full. The amount currently due on such note as of July 18, 2006 is $19,504.05.

5) Pursuant to Idaho Code § 30-1442(3) and in view of the foregoing, Arrossa consents to the Court entering against him the injunction sought by the Plaintiff in ¶ (2) of the "Prayer for Relief" section of the Verified Complaint filed herein.

6) The Department agrees to forgo any claim for costs, attorney fees, and reimbursement for investigative efforts in this action pursuant to Idaho Code § 30-1442(3)(c), and also agrees to forgo any additional penalties against Arrossa related to this action. Arrossa agrees to bear his own attorney fees and costs in this action.

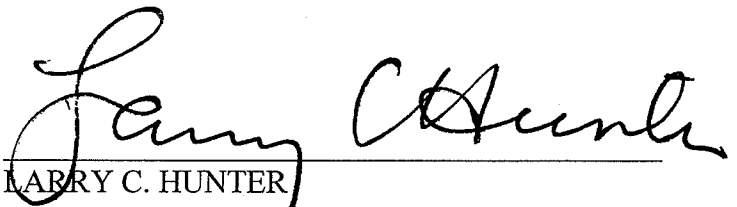
DATED this 15TH day of August, 2006.



MONTY ARROSSA
Defendant

APPROVED AS TO FORM AND CONTENT:

DATED this 21st day of August, 2006.



LARRY C. HUNTER
Attorney for Monty Arrossa

DATED this 28th day of August, 2006.

STATE OF IDAHO
OFFICE OF THE ATTORNEY GENERAL

A. RENÉ MARTIN
Deputy Attorney General

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on this 28 day of Aug., 2006, I served a true and correct copy of the foregoing fully-executed STIPULATION FOR ENTRY OF JUDGMENT AS TO DEFENDANT MONTY ARROSSA upon the following by the designated means:

Larry C. Hunter	[✓] U.S. Mail
Moffatt Thomas	[ ] Certified Mail
P.O. Box 829	[ ] Facsimile
Boise, Idaho 83701-0829	[ ] Hand Delivered