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NOV 27 1996
J. DAVID NAVARRO, Clerk
By DEBRA J. UPIZAR
DEPUTY

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IN THE DISTRICT COURT OF THE FOURTH JUDICIAL DISTRICT

OF THE STATE OF IDAHO, IN AND FOR THE COUNTY OF ADA

STATE OF IDAHO, Department of Finance, vs. BIOGAN MEDICAL INTERNATIONAL, INC., a Delaware corporation, and RONALD J. TOLMAN, Defendants.	Civil No. CV OC 9606319D **STIPULATION FOR JUDGMENT AND PERMANENT INJUNCTION**

COMES NOW the Plaintiff, by and through counsel, and Defendants Biogan Medical International, Inc., and Ronald J. Tolman (Defendants), in order to avoid prolonged litigation, to stipulate and agree as follows:

1. The Defendants enter their appearance in this action and submit themselves to the jurisdiction of the above entitled Court.

2. The Plaintiff has authority to bring this action; this

Court has jurisdiction over the subject matter of this action and over the parties hereto; and, the complaint on file herein states a cause of action for injunctive relief against the Defendants.

3. The Defendants admit that they violated the Idaho Securities Act as alleged in the complaint herein.

4. The Defendants disagree with the allegation contained in paragraph 4 of the complaint herein that Biogan is currently a blind pool company.

5. The Defendants agree that the Judgment and Permanent Injunction attached hereto may be entered against them and they hereby consent to the entry thereof.

6. The Defendants agree that they will comply with Rule 010. of the Rules pursuant to the Idaho Securities Act (IDAPA 12.01.08.010). The Defendants further agree that all advertising materials, as defined in Rule 010., will be reviewed and approved by counsel retained by Defendants, as conforming to Rule 010.04., prior to their use.

7. Said Judgment and Permanent Injunction shall constitute a final resolution of all issues presented in Plaintiff's complaint as to the Defendants, and may be presented to the Court immediately or at any time convenient to the Court, without the necessity of findings of fact or conclusions of law or further pleadings or proceedings in this matter.

8. All stipulating parties shall bear their own attorney's fees and costs of litigation.

DONE this 22 day of November, 1996.

Mary E. Hughes 11/27/96

MARY E. HUGHES
Deputy Attorney General
Counsel for Plaintiff

Biogan Medical Intl Inc.

BIOGAN MEDICAL INTERNATIONAL, INC.

By: Ronald Tolman Exp.

Title:

RONALD J. TOLMAN
Defendant

John R Hansen Jr

JOHN R. HANSEN, JR.
Counsel for Defendants