IN THE DISTRICT COURT OF THE FOURTH JUDICIAL DISTRICT

OF THE STATE OF IDAHO, IN AND FOR THE COUNTY OF ADA

COPY

NO. _____ FILED

A.M. _____ P.M. _____

DEC - 9 1994

J. DAVID NAVARRO, Clerk
By LORI LOONEY
DEPUTY

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| STATE OF IDAHO, Department of Finance,<br><br>Plaintiff,<br><br>vs.<br><br>JOHN F. CORBIN,<br><br>Defendant. | JUDGMENT AND PERMANENT INJUNCTION<br><br>Civil No. 97964 |

It appearing to the Court that defendant John F. Corbin has entered into a Stipulation for Judgment and Permanent Injunction which has been filed with the Court, and that the complaint states a cause of action for injunctive relief under the Idaho Securities Act, that the defendant John F. Corbin has admitted a violation of the Idaho Securities Act alleged in the complaint, and that he has consented to the entry of judgment granting a permanent injunction against him and has waived the necessity of findings of fact and conclusions of law with respect thereto; and the Court being fully advised in the premises:

IT IS HEREBY ORDERED, ADJUDGED AND DECREED that:

1. The defendant John F. Corbin has violated the Idaho Securities Act, specifically Idaho Code §30-1406 as alleged in the complaint.

2. The defendant John F. Corbin, and any of his agents, servants, employees and any other persons in active concert or participation with him who receive actual notice of this Judgment

by personal service or otherwise, are permanently enjoined from engaging in any acts, practices or omissions which would constitute violations of Chapter 14, Title 30, Idaho Code, commonly known as the Idaho Securities Act, and in particular, that they are permanently enjoined from:

A. Selling or offering for sale nonexempt securities in any form in the State of Idaho until such time as the securities have been registered with the Idaho Department of Finance in accordance with Chapter 14, Title 30, Idaho Code;

B. Selling or offering for sale nonexempt securities in the State of Idaho until such time as they have registered as broker-dealers or salesmen for a broker-dealer or issuer with the Idaho Department of Finance according to the provisions of Chapter 14, Title 30, Idaho Code;

C. While engaged in or in connection with the offer, sale, or purchase of these or any other securities:

(1) Employing any device, scheme or artifice to defraud any investors in the securities;

(2) Making any untrue statement of material fact or omitting to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they are made, not misleading;

(3) Engaging in any act, practice, or course of business which operates or would operate as a fraud or deceit on any person.

D. Aiding, abetting, counselling, inducing or causing any other person to engage in any of the types of conduct described in paragraphs A, B, or C, above.

3. The defendant John F. Corbin is prohibited from claiming the availability of, using, or offering to sell securities under, any exemption under the Idaho Securities Act without receiving the prior written consent of the Director.

4. A civil penalty in the amount of three thousand dollars ($3,000) is hereby assessed against defendant John F. Corbin, and shall be paid within thirty (30) days of the date of this Judgment.

5. All stipulating parties shall bear their own attorney's fees and costs of litigation.

6. This Judgment and Permanent Injunction shall serve as a final resolution of all issues presented in plaintiff's complaint as to defendant John F. Corbin.

DATED this 8 day of December, 1994.

ROBERT M. ROWETT

ROBERT M. ROWETT
District Judge