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A.M. P.M.
MAY 31 1996
J. DAVID NAVARRO, Clerk
By JENNIFER DOWNING
DEPUTY

IN THE DISTRICT COURT OF THE FOURTH JUDICIAL DISTRICT

OF THE STATE OF IDAHO, IN AND FOR THE COUNTY OF ADA

STATE OF IDAHO, Department of Finance, Plaintiff, vs. CULLEY WAYNE DAVIS, Defendant.	Case No. CV OC 9602781D STIPULATION FOR JUDGMENT AND PERMANENT INJUNCTION

COMES NOW the Plaintiff, by and through counsel, and Defendant Culley Wayne Davis (Defendant), by and through counsel, in order to avoid prolonged litigation, to stipulate and agree as follows:

1. The Defendant enters his appearance in this action and submits himself to the jurisdiction of the above entitled Court.

2. The Plaintiff has authority to bring this action; this Court has jurisdiction over the subject matter of this action and over the parties hereto; and, the complaint on file herein states a cause of action for injunctive relief against the Defendant.

3. The Defendant admits that he violated the Idaho Securities Act, specifically Idaho Code §§30-1403(2) and (3), 30-1406, and 30-1416, as alleged in the complaint herein.

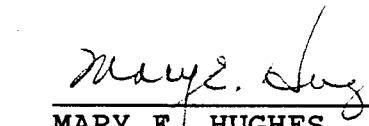
4. The Defendant agrees that the Judgment and Permanent

Injunction attached hereto may be entered against him and he hereby consents to the entry thereof.

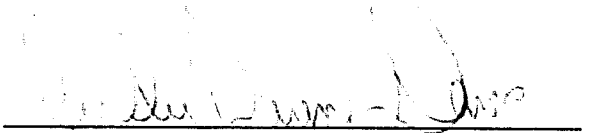
5. Said Judgment and Permanent Injunction shall constitute a final resolution of all issues presented in Plaintiff's complaint as to the Defendant, and may be presented to he Court immediately or at any time convenient to the Court, without the necessity of findings of fact or conclusions of law or further pleadings or proceedings in this matter.

6. All stipulating parties shall bear their own attorney's fees and costs of litigation.

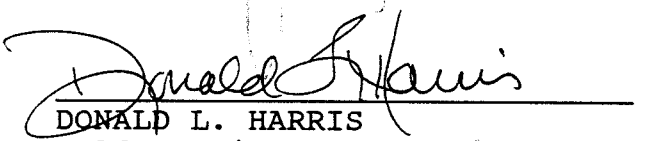
DONE this 30th day of May, 1996.



MARY E. HUGHES
Deputy Attorney General
Counsel for Plaintiff



CULLEY WAYNE DAVIS



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