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Filed OCT 09 2001
SHARON WIDNER 8:45 A.M.
Clerk District Court
By Lucy Elerick Deputy

IN THE DISTRICT COURT OF THE THIRD JUDICIAL DISTRICT

OF THE STATE OF IDAHO, IN AND FOR WASHINGTON COUNTY

STATE OF IDAHO, DEPARTMENT OF FINANCE, SECURITIES BUREAU, Plaintiff, vs. ELLIS G. MARTIN, Defendant.	Case No. CV 01-00405 **STIPULATION FOR ENTRY OF JUDGMENT**

COMES NOW the State of Idaho, Department of Finance, Securities Bureau (Department), by and through its counsel, A. René Martin, Deputy Attorney General, and Ellis G. Martin, Defendant herein, by and through his counsel, Lary C. Walker, and hereby agree and stipulate for entry of judgment in the above-captioned matter. Such judgment shall include the following terms:

(1) The Defendant admits to violations of the Idaho Securities Act as set forth in Counts One through Four of the Complaint filed herein, and as such the Court will find that the Defendant has committed such violations of the Act;

(2) The Defendant agrees to the entry of a permanent injunction as set forth in paragraph (2) of the Prayer for Relief included in the Complaint filed in this action;

(3) The Defendant agrees to the entry of a money judgment in favor of the Plaintiff in the amount of $560,183.00, as restitution for the victims of the Defendant's violations of the Idaho Securities Act, pursuant to Idaho Code § 30-1442(3)(a).

(4) The Plaintiff agrees to forgo its right to seek civil penalties pursuant to Idaho Code § 30-1442(3)(b) from the Defendant as to the allegations set forth in the Complaint filed in this action.

(5) The Plaintiff agrees to forgo its right to seek from the Defendant attorney fees and costs incurred in the preparation and prosecution of this action and reimbursement for investigative efforts, pursuant to Idaho Code § 30-1442((3)(c).

(6) The Defendant acknowledges that he has entered into this agreement voluntarily and with full knowledge of all rights he may have in this matter.

(7) This stipulation and the resulting judgment shall constitute a final resolution of all issues pending pursuant to the Plaintiff's Complaint as to the Defendant.

(8) The stipulating parties shall bear their own attorney fees and costs incurred in this matter.

DATED this 3 day of Oct, 2001.

ELLIS G. MARTIN

APPROVED AS TO FORM AND CONTENT.

DATED this 3 day of Oct, 2001.

LARY C. WALKER
Attorney for Defendant Ellis G. Martin

DATED this 4th day of August, 2001.

DEPARTMENT OF FINANCE
STATE OF IDAHO

By:

Title: DIRECTOR

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on this 4th day of October, 2001, I served a fully executed copy of the foregoing STIPULATION FOR ENTRY OF JUDGMENT on the following by the designated means:

Lary C. Walker
232 East Main Street
P.O. Box 828
Weiser, Idaho 83672

[X] U.S. Mail, postage prepaid
[ ] Certified mail
[ ] Facsimile
[ ] Hand delivery

Susan Fischer