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NO. _____
FILED
A.M. _____ P.M. 3:40
JAN 17 2001
J. DAVID NAVARRO, Clerk
By _____ DEPUTY

IN THE DISTRICT COURT OF THE FOURTH JUDICIAL DISTRICT

OF THE STATE OF IDAHO, IN AND FOR THE COUNTY OF ADA

STATE OF IDAHO, Department of Finance, Plaintiff, vs. WILLIAM D. ATKINS II, an individual and MORGAN STERLING CURRENCY EXCHANGE, INC., a Nevada corporation, Defendants.	Civil No. CV OC 0004200D **DEFAULT JUDGMENT AND PERMANENT INJUNCTION**

In this action, the Defendants William D. Atkins II and Morgan Sterling Currency Exchange, Inc. having been regularly served with process and having failed to appear under Rule 12(a), I.R.C. P. or to answer the Plaintiff's complaint filed herein, the legal time for answering having expired, and no answer or other pleadings having been filed by the above Defendants, the Default of the Defendants was duly entered according to law on January 17, 2001 based upon the Affidavit of Scott B. Muir, the other pleadings, papers, and records on file herein, and pursuant to the prayer of said complaint.

NOW, THEREFORE, IT IS HEREBY ORDERED, ADJUDGED AND DECREED, as follows:

1. The Defendants William D. Atkins II and Morgan Sterling Currency Exchange, Inc. have violated the Idaho Securities Act.

2. William D. Atkins II and Morgan Sterling Currency Exchange, Inc. are permanently enjoined from engaging in any acts, practices or omissions which would constitute violations of the Idaho Securities Act, Title 30, Chapter 14, Idaho Code, and in particular, that they are permanently enjoined from:

A. Selling or offering for sale non-exempt securities in any form in the State of Idaho until such time as the securities have been registered with the Idaho Department of Finance in accordance with Title 30, Chapter 14, Idaho Code;

B. Selling or offering for sale non-exempt securities in any form in the State of Idaho until such time as Defendants have registered as broker-dealers or salesmen for a broker-dealer or issuer with the Idaho Department of Finance, in accordance with Title 30, Chapter 14, Idaho Code;

C. While engaged in or connection with the offer, sale or purchase of any security:

(1) Employing any device, scheme or artifice to defraud any investor in the securities;

(2) Making any untrue statement of a material fact or omitting to state a material fact necessary in order to make the statements made, in light of the circumstances under which they are made, not misleading;

(3) Engaging in any act, practice or course of business which operates or would operate as a fraud or deceit upon any person.

D. Aiding, abetting, counseling, inducing, or causing any other person to engage in any of

the types of conduct describe in Paragraphs A, B, or C above.

3. Defendants are prohibited from claiming the availability of using, or offering or selling securities under exemptions, under the Idaho Securities Act without receiving the prior written consent of the Director.

4. Defendants William D. Atkins II and Morgan Sterling Currency Exchange, Inc. shall restore to each person in interest any consideration which may have been acquired or transferred in violation of the Idaho Securities Act.

5. Defendants William D. Atkins II and Morgan Sterling Currency Exchange, Inc. shall pay attorney's fees and costs incurred in the preparation and the prosecution of this action in the amount of $5,000.

DATED this 17th day of January, 2001.

THOMAS F. NEVILLE
District Judge

ALAN G. LANCE
ATTORNEY GENERAL
STATE OF IDAHO

Scott B. Muir
Deputy Attorney General
State of Idaho
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COPY
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By JANET L. ELLIS
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DATED this _____ day of _____, 2001.

_____
THOMAS F. NEVILLE
District Judge