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IN THE DISTRICT COURT OF THE FOURTH JUDICIAL DISTRICT

OF THE STATE OF IDAHO, IN AND FOR ADA COUNTY

STATE OF IDAHO, DEPARTMENT OF FINANCE, SECURITIES BUREAU, Plaintiff, vs. PARAMOUNT FINANCIAL GROUP, INC., a Colorado corporation; DOUGLAS G. GREGG, president and director, in his official and individual capacities; and J. L. "ROCKY' PFEFFER, JR., vice-president, in his official and individual capacities, and their agents and representatives, Defendants.	Case No. CV OC 0205937D **JUDGMENT AGAINST J. L. "ROCKY" PFEFFER, JR.**

Defendant J. L. "ROCKY" PFEFFER, JR., having been duly served with process and having failed to appear and plead to or answer Plaintiff's Verified Complaint filed herein in the manner required by law, and the legal time for answering having expired:

NOW, THEREFORE, THE COURT HEREBY FINDS that Defendant J. L. "ROCKY" PFEFFER, JR. has violated the Idaho Securities Act as alleged in the Plaintiff's Verified Complaint filed in the above-captioned matter, and ORDERS, ADJUDGES AND DECREES as follows:

INJUNCTIVE RELIEF:

Defendant J.L. "ROCKY" PFEFFER, JR. is permanently enjoined from engaging in any acts, practices or omissions which would constitute violations of the Idaho Securities Act, Title 30, Chapter 14, Idaho Code, and in particular, Defendant J.L. "ROCKY" PFEFFER, JR. is permanently enjoined from:

A. Selling or offering for sale nonexempt securities in any form in the state of Idaho until such time as the securities have been registered with the Idaho Department of Finance in accordance with Title 30, Chapter 14, Idaho Code;

B. Selling or offering for sale nonexempt securities in any form in the state of Idaho until such time as he has registered with the Idaho Department of Finance as a broker-dealer or salesman for a broker-dealer or issuer, in accordance with Title 30, Chapter 14, Idaho Code;

C. While engaged in or in connection with the offer, sale or purchase of any security:

(1) Employing any device, scheme, or artifice to defraud any investors or prospective investors;

(2) Making any untrue statement of a material fact or omitting to state a material fact necessary in order to make statements made, in light of the circumstances under which they are made, not misleading;

(3) Engaging in any act, practice or course of business which operates, or would operate, as a fraud or deceit upon any person;

(4) Aiding, abetting, counseling, inducing or causing any other person to engage in any of the types of conduct described in paragraphs C(1), C(2), or C(3) above.

Defendant J. L. "ROCKY" PFEFFER, JR. is further prohibited from claiming the availability of, using or offering or selling securities under any exemptions under the Idaho Securities Act without receiving the prior written consent of the Director of the Idaho Department of Finance.

MONEY JUDGMENT:

The Plaintiff is hereby awarded a money judgment against Defendant J. L. "ROCKY" PFEFFER, JR. in the total amount of $105,000, which includes $50,000 in restitution for the victim of Defendant Pfeffer's violations of the Idaho Securities Act, pursuant to Idaho Code § 30-1442(3)(a); $50,000 as a civil penalty pursuant to Idaho Code § 30-1442(3)(b) for five (5) counts of violation of the Idaho Securities Act as set forth in Plaintiff's Verified Complaint; and

$5,000 in attorney fees and costs incurred by the Plaintiff in the preparation and prosecution of this action and reimbursement for investigative efforts, pursuant to Idaho Code § 30-1442(3)(c).

DATED this 5th day of Sept, 2002.

CHERI C. COPSEY /s/

District Judge

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on this 5th day of September, 2002, I served a true and correct copy of the foregoing JUDGMENT AGAINST J. L. "ROCKY" PFEFFER, JR., by depositing the same in the United States Mail, postage prepaid, in an enveloped addressed to:

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Deputy Attorney General
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