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J. DAVID NAVARRO, Clerk
By JEI KENNEDY
Deputy

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IN THE DISTRICT COURT OF THE FOURTH JUDICIAL DISTRICT

OF THE STATE OF IDAHO, IN AND FOR THE COUNTY OF ADA

STATE OF IDAHO, Department of Finance, Plaintiff, vs. ELIE MICHAEL SAKARAN, an individual, and PACIFIC RIM CAPITAL, INC., a Delaware corporation, Defendants.	Civil No. CV OC 9905241D **DEFAULT JUDGMENT**

In this action, Defendant Pacific Rim Capital, Inc. having been regularly served with process, and having failed to appear under I.R.C.P. 12(a), plead or otherwise defend in this action, the legal time for answering having expired, the Default of the Defendant was duly entered according to law on December 1, 1999 based upon the Affidavit of Scott B. Muir, the other pleadings, papers, and records on file herein, and pursuant to the prayer of said Verified Complaint,

IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that:

1. Defendant Pacific Rim Capital, Inc. has violated the Idaho Securities Act and Rules thereunder as alleged in the Verified Complaint.

2. Defendant Pacific Rim Capital, Inc. is permanently enjoined from engaging in any acts, practices or omissions which would constitute violations of the Idaho Securities Act, Title 30, Chapter 14, Idaho Code, and in particular, is permanently enjoined from:

A. Selling or offering for sale nonexempt securities in any form in the State of Idaho until such time as such securities have been registered with the Idaho Department of Finance, in accordance with Title 30, Chapter 14, Idaho Code;

B. Selling or offering for sale nonexempt securities in any form in the State of Idaho until such time as Defendant has registered as a broker-dealer or salesman for a broker-dealer or issuer with the Idaho Department of Finance, in accordance with Title 30, Chapter 14, Idaho Code;

C. While engaged in or in connection with the offer, sale, or purchase of any security:

(1) Employing any device, scheme or artifice to defraud any investors in the securities,

(2) Making any untrue statement of material fact, or omitting to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they are made, not misleading, and

(3) Engaging in any act, practice or course of business which operates or would operate as a fraud or deceit upon any person.

D. Aiding, abetting, counseling, inducing or causing any other person to engage in any of the types of conduct described in paragraphs A, B, or C, above.

3. Defendant Pacific Rim Capital, Inc. is prohibited from claiming the availability of, using, or offering or selling securities, under any exemptions under the Idaho Securities Act without receiving the prior written consent of the Director.

4. Defendant Pacific Rim Capital, Inc. shall restore to each person in interest any consideration which may have been acquired or transferred in violation of the Idaho Securities Act:

5. Defendant Pacific Rim Capital, Inc. shall pay a fine to the Idaho Department of Finance in the amount of ten thousand dollars ($10,000) for violation of the Idaho Securities Act.

6. Defendant Pacific Rim Capital, Inc. shall pay attorney's fees and costs incurred in the preparation and the prosecution of this action in the amount of five thousand dollars ($5,000).

DATED this 1st day of ~~November~~ December, 1999.

KATHRYN A. STICKLEN

Honorable Kathryn A. Sticklen
District Judge