

TENTH ANNUAL REPORT
OF THE
DEPARTMENT OF BANKING
OF THE
STATE OF IDAHO
1914



A. E. REID
State Bank Commissioner

Boise, Idaho
Arch Cunningham & Co., Printers and Binders
1914

**Roster of
Department of Banking of the State of Idaho,
December 1st, 1914**

A. E. REID.....*State Bank Commissioner.*
A. A. RECORD.....*Deputy State Bank Commissioner.*
W. H. YOUNG.....*Deputy State Bank Commissioner.*
M. J. JOHNSTON.....*Clerk and Stenographer.*

**State of Idaho
Department of Banking**

BOISE, IDAHO, December 1st, 1914.

*To His Excellency, HON. JOHN M. HAINES, Governor of the State
of Idaho, Boise:*

SIR: In accordance with Section Eight (8) of Chapter One Hundred Twenty-four (124) of the Session Laws of the State of Idaho for Nineteen Eleven (1911), I have the honor to present herewith the Tenth Annual Report of this Department, covering:

- 1st. Receipts and expenditures.
- 2nd. General condition of the banking business in the State and work accomplished.
- 3rd. Recommendations as to changes in the Banking Laws of the State.
- 4th. Charters issued, consolidations, banks nationalized, voluntary liquidations, banks closed, changes in name, changes in location, increases and decreases of capital stock.
- 5th. Condition of banks in the hands of the Department for liquidation.
- 6th. Abstract of condition of each bank in the State as shown by call report under date of October 31st, 1914.

Respectfully,

A. E. REID,
Commissioner.

RECEIPTS OF THE DEPARTMENT.

Examination fees (230 examinations).....	\$ 9,072.00
Fines collected	110.00
Charter fees collected.....	110.00
Miscellaneous receipts35
Total receipts (See detailed list).....	\$ 9,292.35
Brought forward from last report.....	8,587.65
Total receipts from January 1, 1913, to date.....	\$17,880.00

EXPENDITURES.

Salary of the Commissioner.....	\$ 3,999.96
Salary of Deputies	4,800.00
Total salaries	\$ 8,799.96
Brought forward from last report.....	7,999.96
Total salaries from January 1st, 1913, to date.....	\$16,799.92

TRAVELING AND OFFICES EXPENSES.

	1914	1913	TOTAL
Sundry supplies	\$ 4.10	\$ 31.80	\$ 35.90
Printing and stationery.....	246.45	399.50	645.95
Postage	210.30	230.69	440.99
Telephone and telegraph.....	31.28	60.20	91.48
Freight and express.....		9.76	9.76
Clerk hire	900.00	860.00	1,760.00
Bonds for deputies.....		95.00	95.00
Railroad and stage fare.....	702.43	980.35	1,682.78
Hotel accommodations	983.20	1,217.05	2,200.25
	\$ 3,077.76	\$ 3,884.35	\$ 6,962.11
			\$ 6,962.11

Total salaries and expenses, January 1st, 1913, to date..... \$23,762.03

Biennial appropriation for salaries was.....	\$17,600.00
Biennial appropriation for expenses was.....	7,200.00

Total appropriation was..... \$24,800.00

I hereby certify that the above is correct.

A. E. REID,
Commissioner.

I hereby certify that I have examined the above and find it to be correct.

F. L. HUSTON,
State Examiner.

Average cost per examination for traveling expenses.....	\$ 9.19
Average cost per examination for office and traveling expenses.....	15.68
Average cost per examination for salaries and expenses.....	53.51
Average return per examination was.....	40.27
Net cost to the State per examination (disbursements less receipts)....	13.24

Detailed Statement of Money Received

State Bank of Notus, Notus.....	\$ 25.00
Bank of Sweet, Sweet.....	28.50
Inter-Mountain State Bank, Crawford.....	28.50
Roseberry State Bank, Roseberry.....	28.50
Rathdrum State Bank, Rathdrum.....	38.50
Meadows State Bank, Meadows.....	28.50
Meadows Valley Bank, New Meadows.....	28.50
First Bank of Council, Council.....	28.50
Peoples Bank, Cambridge.....	38.50
Bank of Washington County, Midvale.....	43.50
Weiser Loan & Trust Co., Weiser.....	60.00
Fruit Growers Bank, Payette.....	38.50
Fruitland State Bank, Fruitland.....	35.00
Parma State Bank, Parma.....	72.50
Bear Lake State Bank, Paris.....	43.50
Bank of Vollmer, Vollmer.....	25.00
The Farmers Bank, Kendrick.....	25.00
Bank of Montpelier, Montpelier.....	51.00
Bellevue State Bank, Bellevue.....	43.50
First State Bank, Richfield.....	28.50
Bank of Emmett, Emmett.....	50.00
Burley State Bank, Burley.....	43.50
Bank of Commerce, Burley.....	43.50
D. L. Evans & Co., Albion.....	43.50
Farmers Commercial & Savings Bank, Oakley.....	32.00
Oakley State Bank, Oakley.....	43.50
Milner State Bank, Milner.....	35.00
Buhl Bank & Trust Company, Buhl.....	43.50
Citizens State Bank, Buhl.....	50.00
Filer State Bank, Filer.....	35.00
Twins Falls Bank & Trust Co., Twin Falls.....	75.00
Bank of Hollister, Hollister.....	28.50
Bank of Rogerson, Rogerson.....	28.50
Bank of Kimberly, Kimberly.....	43.50
Bank of Hansen, Hansen.....	28.50
Heyburn State Bank, Heyburn.....	28.50
Rupert State Bank, Rupert.....	35.00
Wendell State Bank, Wendell.....	28.50
Farmers & Merchants State Bank, Jerome.....	28.50
Citizens Bank, Pocatello.....	72.50
McCammon State Bank, McCammon.....	28.50
Bancroft State Bank, Bancroft.....	28.50
Gem Valley State Bank, Grace.....	28.50
The Idaho State Bank, Twin Falls.....	35.00
Largilliere Co., Soda Springs.....	35.00
Fruit Growers Bank, Payette.....	32.00
Bank of Aberdeen, Aberdeen.....	28.50
W. G. Jenkins & Co., Mackay.....	52.50
Bruneau State Bank, Bruneau.....	10.00
Bank of Commerce, Arco.....	38.50

D. W. Standrod & Co., Blackfoot.....	72.50
Anderson Bros. Bank, Idaho Falls.....	80.00
Shelley Banking Co., Shelley.....	38.50
State Bank, Idaho Falls.....	70.00
Bank of Roberts, Roberts.....	28.50
First Bank of Harrison, Harrison.....	32.00
Grandview State Bank, Grandview.....	10.00
Farmers & Merchants Bank, Idaho Falls.....	70.00
Anderson Bros. Bank, Rigby.....	40.00
Rigby State Bank, Rigby.....	38.50
Farmers & Lumbermens State Bank, Bonners Ferry.....	35.00
Rexburg State Bank, Rexburg.....	43.50
First State Bank, Bonners Ferry.....	43.50
Fremont County Bank, Sugar City.....	28.50
Citizens State Bank, Priest River.....	28.50
St. Anthony Bank & Trust Co., St. Anthony.....	43.50
Security State Bank, Ashton.....	38.50
Pioneer Bank & Trust Co., Salmon.....	43.50
Farmers & Traders Bank, Pocatello.....	72.50
Bank of Montpelier, Montpelier.....	46.00
Lemhi Valley Bank, Gilmore.....	25.00
Bank of Clarks Fork, Clarks Fork.....	28.50
Kuna Savings Bank, Kuna.....	25.00
Bear Lake State Bank, Paris.....	43.50
Rathdrum State Bank, Rathdrum.....	43.50
Bank of Spirit Lake, Spirit Lake.....	38.50
Valley State Bank, Post Falls.....	28.50
J. N. Ireland & Co., Malad.....	43.50
State Bank of Notus.....	25.00
Cœur d'Alene Bank & Trust Co., Cœur d'Alene.....	50.00
American Trust Co., Cœur d'Alene.....	52.50
First State Bank, Kellogg.....	50.00
Idaho State & Savings Bank, Preston.....	43.50
Weber Bank, Wardner.....	43.50
Downey State Bank, Downey.....	28.50
Bank of Eagle, Eagle.....	28.50
State Bank of Plummer, Plummer.....	35.00
First Savings Bank, Pocatello.....	50.00
State Bank of Middleton, Middleton.....	25.00
Evans State Bank, American Falls.....	38.50
Kootenai County State Bank, St. Maries.....	40.00
First State Bank, Rockland.....	28.50
Lumbermens State Bank, St. Maries.....	43.50
First State Bank, St. Joe.....	28.50
Citizens State Bank, Gooding.....	28.50
Carey State Bank, Carey.....	28.50
Bliss State Bank, Bliss.....	25.00
First State Bank, Bovill.....	35.00
Farmers State Bank, Hagerman.....	25.00
Glenns Ferry Bank, Glenns Ferry.....	43.50
Stockgrowers State Bank, Mountainhome.....	50.00
Elk River State Bank, Elk River.....	28.50
Latah County State Bank, Deary.....	28.50
Potlatch State Bank, Potlatch.....	60.00
Bruneau State Bank, Bruneau.....	43.50
Grandview State Bank, Grandview.....	25.00
First Bank of Genesee, Genesee.....	28.50
Genesee Exchange Bank, Genesee.....	46.00

Moscow State Bank, Moscow.....	43.50
First Trust & Savings Bank, Moscow.....	60.00
Farmers Bank of Star, Star.....	38.50
First Bank of Troy, Troy.....	40.00
Parma State Bank, Parma.....	72.50
Kendrick State Bank, Kendrick.....	35.00
Farmers Bank, Kendrick.....	28.50
Fruitland State Bank, Fruitland.....	28.50
Farmers State Bank, New Plymouth.....	28.50
Bank of Juliaetta, Juliaetta.....	28.50
State Bank of Peck, Peck.....	28.50
Bank of Orofino, Orofino.....	28.50
Caldwell Commercial Bank, Caldwell.....	70.00
Citizens State Bank, Nampa.....	52.50
Fidelity State Bank, Orofino.....	28.50
State Bank of Kamiah, Kamiah.....	35.00
Bank of Kamiah, Kamiah.....	28.50
State Bank of Kooskia, Kooskia.....	28.50
Bank of Stites, Stites.....	25.00
Boise Basin Bank, Idaho City.....	25.00
Boise Title & Trust Co., Boise.....	62.50
Grangeville Savings & Trust Company, Grangeville.....	50.00
Idaho Trust & Savings Bank, Boise.....	77.50
Bank of Camas Prairie, Grangeville.....	70.00
German State Bank, Cottonwood.....	38.50
Ferdinand State Bank.....	28.50
Bank of Steunenberg, Ferdinand.....	25.00
Salmon River State Bank, Whitebird.....	38.50
Bank of Vollmer, Vollmer.....	40.00
Ilo State Bank, Ilo.....	28.50
Farmers State Bank, Nez Perce.....	45.00
Union State Bank, Nez Perce.....	50.00
Bank of Winchester, Winchester.....	28.50
Bank of Emmett, Emmett.....	50.00
Bank of Sweet, Sweet.....	28.50
Bank of Gifford, Gifford.....	25.00
Inter-Mountain State Bank, Crawford.....	28.50
First Bank of Culdesac, Culdesac.....	35.00
Ft. Lapwai State Bank, Lapwai.....	25.00
Idaho Trust Co., Lewiston.....	50.00
Roseberry State Bank, Roseberry.....	25.00
Meadows State Bank, New Meadows.....	28.50
Meadows Valley Bank, New Meadows.....	28.50
First Bank of Council.....	28.50
The Peoples Bank, Cambridge.....	38.50
Bank of Washington County, Midvale.....	43.50
Weiser Loan & Trust Co., Weiser.....	60.00
Fruit Growers Bank, Payette.....	38.50
Bellevue State Bank, Bellevue.....	43.50
First State Bank, Richfield.....	28.50
Milner State Bank, Milner.....	35.00
Heyburn State Bank, Heyburn.....	28.50
The Idaho State Bank, Twin Falls.....	45.00
Bank of Kimberly, Kimberly.....	43.50
Bank of Hansen, Hansen.....	28.50
Farmers & Merchants State Bank, Jerome.....	28.50
Filer State Bank, Filer.....	35.00
Bank of Hollister, Hollister.....	28.50

Bank of Rogerson, Rogerson.....	28.50
Citizens State Bank, Buhl.....	50.00
Buhl Bank & Trust Co., Buhl.....	43.50
Twin Falls Bank & Trust Company, Twin Falls.....	75.00
State Bank of Notus, Notus.....	25.00
Kuna Savings Bank, Kuna.....	25.00
Hazelton State Bank, Hazelton.....	25.00
Burley State Bank, Burley.....	30.00
Shelley Banking Co., Shelley.....	30.00
Oakley State Bank, Oakley.....	43.50
Farmers Commercial & Savings Bank, Oakley.....	32.00
Kendrick State Bank, Kendrick.....	35.00
Burley State Bank, Burley.....	46.00
Grangeville Savings & Trust Co., Grangeville.....	50.00
Bank of Commerce, Burley.....	43.50
D. L. Evans & Co., Albion.....	38.50
Farmers State Bank, Nez Perce.....	45.00
First Bank of Culdesac, Culdesac.....	35.00
Citizens Bank, Pocatello.....	72.50
Kendrick State Bank, Kendrick.....	10.00
Ft. Lapwai State Bank, Lapwai.....	25.00
Bank of Aberdeen, Aberdeen.....	28.50
State Bank of Kamiah.....	35.00
State Bank of Kooskia, Kooskia.....	28.50
Anderson Bros. Bank, Idaho Falls.....	80.00
Bank of Stites, Stites.....	25.00
Shelley Banking Co., Shelley.....	38.50
First Bank of Troy, Troy.....	40.00
State Bank, Idaho Falls.....	70.00
Lumbermens State Bank, St. Maries.....	43.50
Farmers & Merchants Bank, Idaho Falls.....	70.00
Bank of Roberts, Roberts.....	28.50
Rigby State Bank, Rigby.....	43.50
Kootenai County State Bank, St. Maries.....	40.00
Anderson Bros. Bank, Rigby.....	40.00
Rexburg State Bank, Rexburg.....	50.00
First Bank of Harrison.....	32.00
Fremont County Bank, Sugar City.....	35.00
Security State Bank, Ashton.....	43.50
St. Anthony Bank & Trust Co., St. Anthony.....	43.50
Cœur d'Alene Bank & Trust Co., Cœur d'Alene.....	43.50
American Trust Company, Cœur d'Alene.....	52.50
D. W. Standrod & Co., Blackfoot.....	72.50
Bank of Commerce, Arco.....	43.50
W. G. Jenkins & Co., Mackay.....	52.50
Farmers & Traders Bank, Pocatello.....	75.00
Misc. from V. W. Platt, Receiver Elk City Bank.....	35
Idaho State & Savings Bank, Preston.....	43.50
Downey State Bank, Downey.....	28.50
McCammon State Bank, McCammon.....	28.50
Bancroft State Bank, Bancroft.....	28.50
Gem Valley State Bank, Grace.....	28.50
Largilliere Co., Soda Springs.....	40.00
Bear Lake State Bank, Paris.....	43.50
Bank of Montpelier, Montpelier.....	51.00
Caldwell Commercial Bank, Caldwell.....	70.00
Evans State Bank, American Falls.....	43.50
Meadows State Bank, New Meadows.....	28.50

Meadows Valley Bank, New Meadows.....	28.50
Hazelton State Bank, Hazelton.....	28.50
Weiser Loan & Trust Co., Weiser.....	62.50
Meadows State Bank, New Meadows.....	10.00
Wendell State Bank, Wendell.....	28.50
Citizens State Bank, Gooding.....	35.00
State Bank of Middleton, Middleton.....	28.50
Bliss State Bank, Bliss.....	25.00
Farmers Bank, Star.....	43.50
Glenns Ferry Bank, Glenns Ferry.....	43.50
Gem Valley State Bank, Grace.....	10.00
Stockgrowers State Bank, Mt. Home.....	50.00
Citizens State Bank, Nampa.....	52.50
Bank of Reubens, Reubens.....	28.50
First Savings Bank, Pocatello.....	50.00
	\$9,292.35

Material improvement has been made in the general banking condition throughout the State and while there are a few banks not in an entirely satisfactory condition, the situation as a whole is very gratifying.

Some disturbing elements have affected all banks during the past two years but it is hoped that with the Federal Reserve Banks in active operation and with a fair promise of a return to normal business activity the worst has passed and a brighter outlook may be confidently expected.

During the past year the Department has conducted two hundred and thirty examinations for which it received fees amounting to \$9,292.35 duly covered into the State Treasury.

The work of the Department has been hampered by lack of funds for expenses. Had the Legislature appropriated the amount asked for, many more examinations required by law, would have been made with a considerable net profit to the state.

Several applications for charter have been denied, the field being well covered. Charters freely granted in the past has resulted in losses and in some cases failures. It is hoped that certain consolidations may be effected and a few liquidations occur in territory now overcrowded without detriment to shareholders who may find more profitable investment and to the certain benefit of the people at large.

In several instances it has been found necessary to require the resignation of inefficient managing officers and while the fact is regrettable it has seemed necessary for the best interests of the stockholders and depositors. Supervision is becoming more and more strenuous and effective and in most instances bankers have willingly co-operated with the Department in bringing about financial and cler-

ical improvement. This has resulted in a well maintained and higher standard among the banks under the jurisdiction of the State, and gives substantial promise of further betterment.

There is, perhaps, no branch of our State Government where experience is of greater value than to the working force of the Banking Department. Some persons may have had many years' experience in banking without acquiring the real qualifications for a bank examiner, while others may very soon become quite proficient as examiners who, in the beginning are unfamiliar with the inside workings of a bank.

In short, judgment is the best asset of a bank examiner and the person who has sound judgment supplemented with experience as an examiner is the one whose services become invaluable to the State, and such a bank examiner should be retained regardless of political affiliation.

The present deputies of this department were both experienced bankers before their appointment. They are men of good judgment and with experience ranging from nine to nineteen years in the service. They are better qualified now than they were when first appointed and are improving every day. The experience which they have had and their acquaintance with the banks under their jurisdiction is a very valuable asset to the State and should not be sacrificed by their retirement and substitution of others for purely political reasons. The Banking Department is not connected in any way with any branch of the public service that has to deal with politics, and it should be as far removed from political influence as possible. The service would be greatly benefited and the work of supervision of banks more efficiently done by removing the Department from the influence of politics. That can be effected by making the tenure of office of all its employees to depend upon efficient and faithful service.

Five calls for report of condition have been made during the past year, upon the dates named by the Comptroller of the Currency, for reports of National banks as follows: January 13th, March 4th, June 30th, September 12th and October 31st. In this connection it is pleasing to note material decrease in items of Overdrafts, Banking House, Other Real Estate, and Borrowed Money with increase in Surplus and Profits, and Deposits, denoting a betterment of class and value of assets with a corresponding increase of business on a profitable basis and strengthening of shareholders investments.

Appreciation of the faithful and efficient services of the deputies and office force is acknowledged.

The Department is also pleased to acknowledge the co-operation

of the State Board and particularly the Attorney General, whose advice in legal matters has been freely given.

In order to increase the efficiency of supervision and to better regulate the business of banking the following changes in the law are respectfully recommended:

SEC. 9. Permitting the State Bank Commissioner and his Deputies to exchange information with the Comptroller of the Currency and National Bank Examiners.

SEC. 12. Requiring application for charter to be filed with the Department and approved before Articles of Incorporation are filed.

SEC. 31. Requiring certified copy of by-laws to be filed with the Department within thirty days after adoption.

SEC. 36. 1st. Requiring Director to make oath that stock is not hypothecated or pledged as security for any loan or debt as required in Section 21. 2nd. Requiring monthly meetings of the Board of Directors.

SEC. 37. Requiring examinations of examining committee to be made during January and July of each year.

SEC. 39. Requiring designation of Reserve Banks by the Department and insert the words "at least" after the words "aggregate deposits."

SEC. 41. Amend so as to permit the holding of stock in Federal Reserve Bank.

SEC. 43. Limit total liability of directors to 50% of the capital stock, the total liability of any one director not to exceed 10% of the capital stock and all loans of this character to be secured.

SEC. 44. Define Warehouse Receipts within the meaning of the law.

SEC. 45. Limit the amount of money which a bank may borrow.

SEC. 48. Make penalty more severe.

SEC. 52. Make it discretionary with the Commissioner to impose fine for failure to have report in office in specified time, thirty days.

SEC. 54. Make section mandatory instead of discretionary.

SEC. 56. Define "Bad Debts."

SEC. 61. Require approval by Commissioner before making of record.

SEC. 64. Make it unlawful to use the words "bank," "banker," "trust company," "savings bank," or any words per-

taining to banking business unless actually engaged in business designated and under supervision of this Department.

SEC. 79. Requiring banks to pay for special examinations at the rate of \$15.00 per day and actual expenses incurred in connection therewith.

SEC. 82. Make clear the time in which reports are required to be in this office.

Laws governing Savings Banks should be reconstructed and made clear and definite.

Comparative Statement of State Bank Totals at the Last Call, in the Years 1913-1914

RESOURCES	OCTOBER 21st, 1913	OCTOBER 31st, 1914
Loans and discounts.....	\$14,599,451.47	\$15,209,568.77
Overdrafts	159,137.32	57,893.94
Securities for savings deposits.....	343,113.24	
Bonds, warrants, etc.....	1,279,121.72	1,434,778.35
Premiums on same.....		2,716.32
Claims, judgments, etc.....		79,944.72
Banking house, furniture and fixtures.....	1,227,071.07	1,212,043.25
Other real estate owned.....	478,693.74	463,829.27
Due from banks	4,024,161.79	3,907,634.87
Checks and cash items.....	120,594.54	64,781.18
Exchanges for clearing house.....	55,206.47	100,596.60
Cash	1,238,735.64	1,259,991.33
Other resources	41,507.43	45,545.87
Totals	\$23,567,094.43	\$23,839,324.47
LIABILITIES		
Capital stock paid in	\$ 3,778,010.00	\$ 3,805,010.00
Surplus	849,108.52	893,468.36
Undivided profits	376,699.04	353,165.09
Due to banks	605,114.07	602,566.61
Dividends unpaid	5,587.07	1,820.00
Individual deposits	12,416,119.65	12,270,460.54
Demand certificates	433,425.06	527,058.75
Time certificates	3,171,806.81	3,107,865.35
Savings deposits	1,102,055.94	1,340,586.01
Postal savings deposits		93,395.61
Certified checks	27,802.78	18,393.43
Cashiers checks	132,675.88	155,472.62
Total deposits	\$17,894,587.26	\$18,117,618.92
Re-discounts	\$ 182,226.18	\$ 95,612.65
Bills payable and other obligations for borrowed money	461,852.92	544,821.64
Other liabilities	24,610.51	29,627.81
Totals	\$23,567,094.43	\$23,839,324.47

BANKS CHARTERED.

Bank of Vollmer, Vollmer, No. 140, December 30th, 1913. Capital, \$15,000.
 The Farmers Bank, Kendrick, No. 141, December 30th, 1913. Capital, \$15,000.00
 The Idaho State Bank, Twin Falls, No. 142, February 13th, 1914. Capital, \$50,000.00
 Hazelton State Bank, Hazelton, No. 143, August 29th, 1914. Capital, \$15,000.00

BANKS CONSOLIDATED.

None.

BANKS NATIONALIZED.

Rupert State Bank, Rupert, No. 37. Capital, \$25,000.00. Converted to The Rupert National Bank of Rupert.

BANKS VOLUNTARILY LIQUIDATED.

State Bank of Murray, Murray, No. 65. Capital, \$10,000.00.
 First Bank of King Hill, King Hill, No. 127, (private.) Capital, \$10,000.00
 Bank and Trust Co., Vollmer, No. 60. Capital, \$25,000.00.
 Farmers Bank and Trust Co., Kendrick, No. 74. Capital, \$25,000.00.

BANKS CLOSED.

None.

BANKS CHANGING NAME.

None.

BANKS CHANGING LOCATION.

Meadows State Bank, Meadows, No. 46, moved to New Meadows.

BANKS INCREASING CAPITAL STOCK.

Potlatch State Bank, Potlatch, No. 75, from \$25,000.00 to \$50,000.00.
 Rupert State Bank, Rupert, No. 37, from \$10,000.00 to \$25,000.00.
 Carey State Bank, Carey, No. 125, from \$10,000.00 to \$20,000.00.

BANKS DECREASING CAPITAL STOCK.

First Bank of Genesee, Genesee, No. 56, from \$30,000.00 to \$15,000.00.
 Kendrick State Bank, Kendrick, No. 8, from \$25,000.00 to \$15,000.00.
 Idaho Trust & Savings Bank, Boise, No. 27, from \$200,000.00 to \$100,000.00.

Condition of Banks in the Hands of the Department for Liquidation

STATE BANK OF COMMERCE—WALLACE.

Closed May 12th, 1911. L. C. Wilson, Special Deputy and Receiver. Has paid 97½% to depositors and Receiver will make final report shortly. No further distribution will be made.

BOISE STATE BANK—BOISE.

Closed December 11th, 1911. Ben Q. Pettengill, Special Deputy and Receiver. Has paid 15% to depositors and some further distribution anticipated.

STATEMENT NOVEMBER 1, 1914.

RESOURCES.		LIABILITIES.	
Loans and discounts.....	\$119,226.13	Individual deposits	\$ 74,595.75
Overdrafts	1,839.24	Demand certificates	289.00
Stocks and bonds.....	822.90	Time certificates	31,450.54
Real estate	23,253.96	Savings accounts	13,670.88
Furniture and fixtures.....	3,955.33	Certified checks	212.50
Collection account	317.31	Cashiers checks	207.31
Cash on hand.....	3,329.84	Due to banks.....	5,048.21
		Outstanding drafts	1,818.90
	\$152,744.71		\$127,293.09
Expense	32,926.80	Capital stock	50,000.00
Profit and loss.....	8,980.47	Stockholders liability	2,000.00
		Interest	13,796.43
		Rent	1,562.46
	\$194,651.98		\$194,651.98

LEADORE STATE BANK—LEADORE.

Closed March 29th, 1913. A. G. Draper, Special Deputy in charge. Has paid 30% to depositors and additional dividend anticipated.

STATEMENT OCTOBER 31, 1914.

RESOURCES.		LIABILITIES.	
Bills receivable	\$ 35,105.97	Individual deposits	\$ 11,468.90
Overdrafts	500.94	Time certificates	1,351.40
Stocks and bonds.....	1,000.00	Demand certificates	39.00
Other real estate.....	1,812.76	Due to banks.....	2,917.23
Banking house and fixtures...	3,166.31		\$ 15,776.53
Due from banks.....	234.16	Bills payable	8,000.00
Cash items	195.00		\$ 23,776.53
Cash	335.68	Interest	579.42
	\$ 42,350.82	Surplus	23,089.15
Expense	4,678.02	Contingent liabilities	1,218.51
Profit and loss.....	173.40		
Contingent assets	1,461.37		
	\$ 48,663.61		\$ 48,663.61

BANK OF NAMPA, LTD.—NAMPA.

Closed September 27th, 1913. E. Smallwood, Special Deputy in charge.
Has paid 30% to depositors and additional dividend is apparent. Owing to the fact that some of the assets will be converted to real estate and others dependent on real estate, the distribution will necessarily be slow.

STATEMENT OCTOBER 31, 1914.

RESOURCES.	LIABILITIES.
Loans and discounts.....\$169,908.55	Claim account\$243,728.56
Stocks and bonds..... 4,500.00	Individual deposits 4,320.34
Claims and judgments..... 32,229.26	Demand certificates 428.27
Other real estate..... 20,580.26	Savings deposits 410.55
Cash on hand..... 18,848.26	Drafts afloat 81.31
	\$248,969.03
\$246,066.33	Re-discounts 3,749.66
Protest fees paid..... 61.50	
Receiver's expense 5,822.53	\$252,718.69
Bank expense 599.17	Capital stock 100,000.00
Taxes paid 1,591.85	Surplus 2,455.95
Interest paid 1,925.53	Interested collected 10,371.09
Losses 35,967.57	Safe deposit box rent..... 44.32
Cash reserve for dividends... 1,581.71	Commissions 9.75
Dividends paid 74,605.65	Cash over 40.13
	Dividends unpaid 1,581.71
	Stockholders liability 1,000.00
\$368,221.64	\$368,221.64

NOTE.—Owing to the fact that the twelfth Legislature refused to make the appropriation requested and required, funds are lacking to print the published abstract of condition of each bank in the State at the call of October 31st, 1914. This information is contained in the typewritten report made to the Governor, is on file in this office and available to the public.