

PROVIDED, always, that nothing herein shall be construed to make the total maximum liability hereunder of the above named PRINCIPAL and/or surety more than TWENTY-FIVE THOUSAND DOLLARS regardless of the number of acts of omission or commission of the above named PRINCIPAL and/or its agents.

PROVIDED, FURTHER, that before any person, firm or corporation shall have any right of action, or any right whatsoever, against the PRINCIPAL and/or the surety upon this bond, and before any such right of action, or any such right whatsoever shall exist or arise, such person, firm or corporation, within the period of three years after the termination of this bond, must have given to the surety and the PRINCIPAL written notice of claim under this bond, and it is hereby stipulated and agreed that the giving of such notice of claim under this bond within said period of three years shall be a condition precedent to any such right of action or right whatsoever against the PRINCIPAL and/or the surety and the failure to give such notice as aforesaid shall render this obligation null and void and of no effect as to such person, firm or corporation.

PROVIDED, FURTHER, that either the PRINCIPAL or the surety may cancel this bond as an entirety by giving thirty (30) days notice to the Idaho Department of Finance at Boise, Idaho, and if cancelled by the surety, copy of said notice of cancellation shall be sent by registered mail to the PRINCIPAL hereunder. Said notice to the Idaho Department of Finance shall also be sent by registered mail. In case of such cancellation by either the PRINCIPAL or the surety, no further obligation shall be incurred under this bond after the expiration of said thirty (30) days, but the liability of the PRINCIPAL and surety shall apply as above set out as of any acts or omissions which may have occurred prior to the effective date of such cancellation.

The period for which this bond shall remain in force and effect, unless previously cancelled as hereabove provided for, shall be from date hereof until [_____, 20____] [continuous] (strike out one), at the expiration of which time it shall ipso facto cease and terminate as to all future transactions only.

IN WITNESS WHEREOF, the said parties hereunto have set their hand and affixed their respective seals this _____ day of _____, 20_____.

(NAME OF INVESTMENT ADVISER FIRM)

(SEAL)

(SIGNATURE OF OFFICER OF THE FIRM)

(NAME OF SURETY COMPANY)

(SEAL)

(SIGNATURE OF OFFICER)

(TITLE OF OFFICER)